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For Immediate Release

2007 Mexico Electronics Industry Growth Seen Approaching 16%

February 1, 2007, Guadalajara – In the 2006 calendar year electronics manufacturers in Mexico grew their business an average of 12%.

Based on results from a just released survey conducted by CADELEC and SEIJAL, the Jalisco State Information Agency, companies are projecting a higher rate of growth, 15.7%, for 2007.

The survey, conducted during the months of November and December of 2006, included the participation of twenty three representative companies. Interviews were conducted with Original Equipment Manufacturers (OEM), Manufacture Subcontractors (CEM/EMS) and Specialized Suppliers (SS) who represent more than 87% of the industry's exports.

Survey sponsor, CADELEC, is a not-for-profit organization formed by the leading electronics companies in Mexico. Its mission is to promote Mexican industry worldwide and to foster development of a robust, state-of-the-industry supply chain.

Of the companies surveyed 71% anticipate investments in 2007 with an accumulated value of 112 million dollars. Distribution of investment will be 82.7% for purchase of assets and equipment, 9.5% for research and development and 3.5% for training.

Conclusions drawn by the survey authors are that business confidence is high, employment and installed capacity will grow considerably in 2007, and that R&D investments made in previous years are beginning to bring results with the arrival of new projects and the increase of design capabilities in the region.

For information about information services provided by CADELEC, contact Ana Lorena Velasquez, marketing and PR manager, avelazquez@cadelec.com.mx.

For information about the annual CADELEC – sponsored trade show, Mexitrónica, contact Jerry Carter, director of exhibitions, ROC Exhibitions, jcarter@rocexhibitions.com, or telephone +1-630-271-8228.

